

# 2024 FINANCIAL REPORT

## Support. Connect. Respect.

Doctors' Health NSW acknowledges the traditional owners of the lands on which we live and work. We pay our respects to the elders past and present and we extend that respect to all other Aboriginal and Torres Strait Islander people.

We have much to learn from our First Nations people, and recognise their deep and enduring connection to Country, culture and community. We are committed to continuing to honour this tradition of connection and care in the ongoing work of our organisation.

Doctors' Health NSW celebrates diversity and strives to ensure that our organisation remains accessible, inclusive, and respectful to all.



## ABOUT THIS REPORT

The Doctors' Health NSW Financial Report 2024 includes activity data for the period January - December 2024 and a financial summary for the financial year ending 30 June 2024.

Doctors' Health NSW provides free, confidential and independent services for all medical practitioners, dentists, veterinarians and students of these professions, or any friends, colleagues or family members concerned about them. The terms "doctor" and "student" are used in this report to encompass individuals from all these professional groups.

Financial information provided is from the annual Financial Statements to 30 June 2024, audited by LBW & Partners, Chartered Accountants, Level 3, 845 Pacific Highway CHATSWOOD NSW 2067.

Doctors' Health NSW (previously Doctors' Health Advisory Service) is an Australian Charities and Not-for-profits Commission (ACNC) registered charity with Deductible Gift Recipient (DGR) status with the Australian Tax Office.

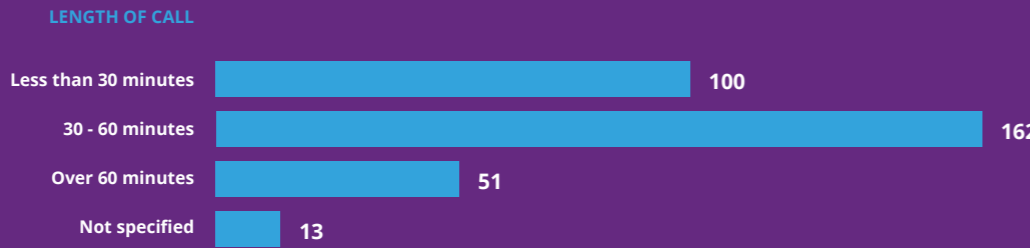
Fully audited financial information is provided each year to the ACNC in an Annual Information Statement - further details can be found on their website [www.acnc.gov.au/charity/charities](http://www.acnc.gov.au/charity/charities) by searching **ABN 93488047426**



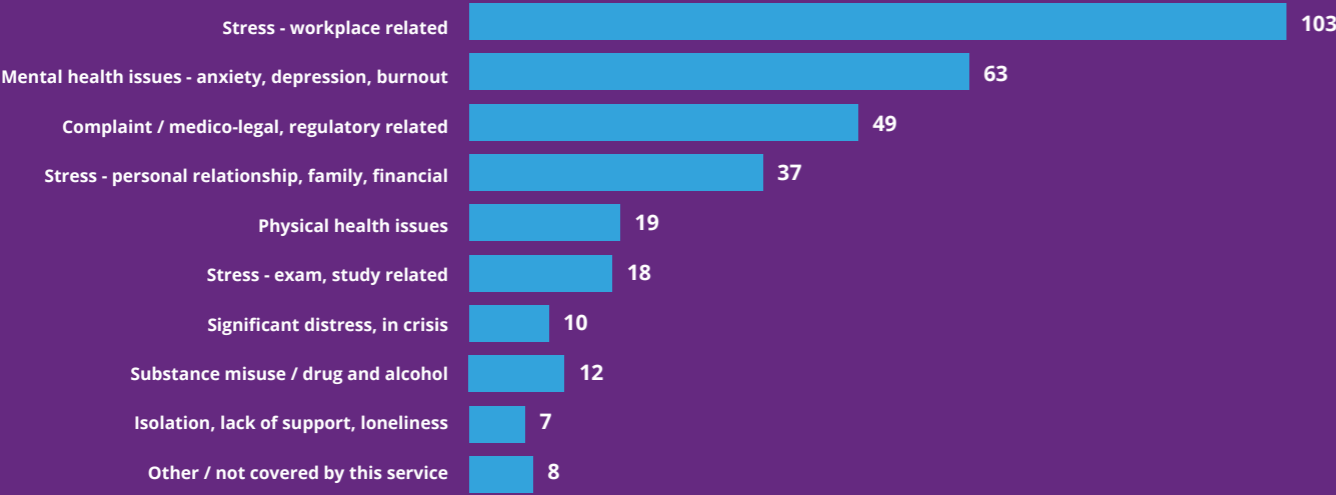
When I called you, I felt stuck without a way out. I feel so grateful for the kindness and compassion you were able to provide. Thanks for being a ray of light in a moment of darkness"

# 2024 TOTAL NUMBER OF CALLS: 326

## LENGTH OF CALL



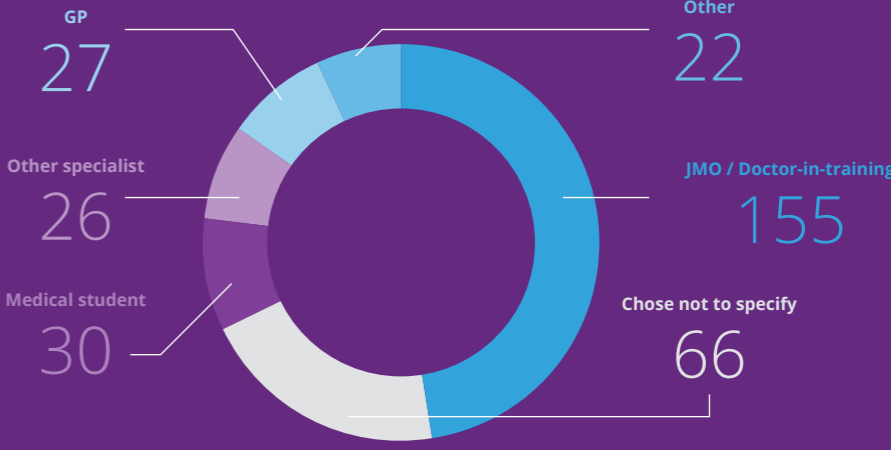
## 2024 PRIMARY PRESENTING PROBLEM



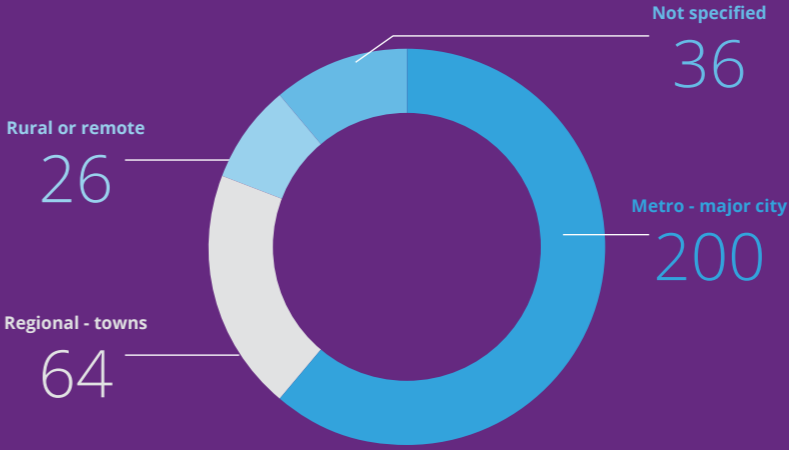
## GENDER



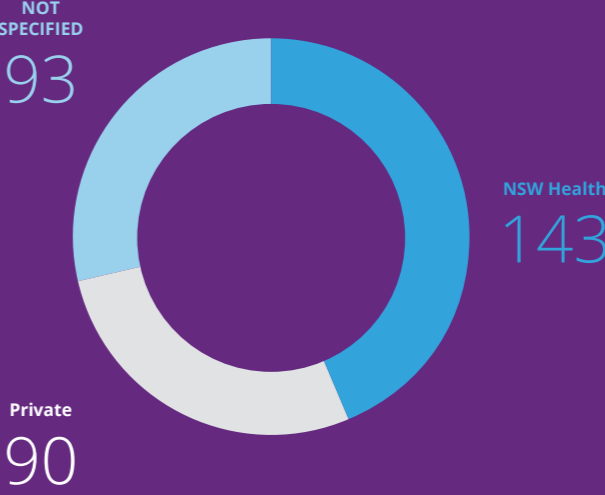
## PRACTICE TYPE



## GEOGRAPHIC PROFILE



## EMPLOYER



# FINANCIAL SNAPSHOT

Doctors Health Advisory Service NSW Ltd  
For the year ended 30 June 2024

## Statement of Income and Expenditure

Income	2024	2023	2022
Revenue	562,625	450,886	459,188
Interest Received	7,673	3,637	278
Total Income	570,298	454,523	459,466
Expenditure			
Doctors' Health Training, Education and Research	(34,742)	(19,366)	(16,242)
Employee benefits expense - Doctors' Health Training, Education and Research	(144,727)	(131,956)	(119,641)
24/7 Doctors' Health Telephone Service	(71,124)	(72,721)	(77,336)
Employee benefits expense - 24/7 Doctors' Health Telephone Service	(72,712)	(83,380)	(73,883)
Finance expense	(5,687)	(6,369)	(2,710)
Occupancy expenses	(8,853)	(18,619)	(9,972)
Administration expense	(50,990)	(40,731)	(52,546)
Employee benefits expense - Administration	(76,538)	(73,670)	(77,922)
Employee benefits expense - Postvention Project	(65,362)	(3,208)	-
Depreciation expense	(31,447)	(27,802)	(27,272)
Total Expenditure	(562,182)	(477,822)	(457,524)
Net Surplus / (Deficit)	8,116	(23,299)	1,942

## Statement of Financial Position

	2024	2023	2022
Total Assets	750,077	732,454	647,906
Total Liabilities	(307,419)	(297,912)	(190,065)
Total Equity	442,658	434,542	457,841

# Secretary's Report 2024 for Doctors Health NSW

2024 marks the third year of Doctors' Health NSW as an ACNC-registered charity, a period of consolidation and growth. Our key achievements this year reflect our commitment to supporting the health and well-being of doctors across NSW.

## Key Achievements

- **24/7 Telephone Service:** Our service received 326 calls this year, reflecting the continuing demand for our peer-to-peer support. Our call panel remains strong, with seven experienced general practitioners providing invaluable assistance.
- **Training and Education Programmes:** We developed a comprehensive training programme for our doctors' on-call team, ensuring they continue to be well-equipped to handle calls. Additionally, our education programme expanded, reaching over 1500 doctors and medical students through face-to-face sessions and many more via digital platforms.
- **Peer-Connection and Research Initiatives:** A novel peer-connection programme was introduced, fostering connections across all career stages. We also commenced crucial primary research with doctors to inform and develop a targeted suicide postvention programme.

## Financial Overview

The financial snapshot for Doctors Health Advisory Service NSW Ltd for the year ending 30 June 2024 shows a stable position. The balance sheet reflects steady assets and liabilities over the past three years (2022-2024). The profit and loss (P&L) statement highlights an increase in income for 2024 compared to previous years, with a healthy revenue stream from operations and interest income. The audited P&L further breaks down revenue and expenses, showing moderate growth.

## Funding and Independence

Our core funding comes from the Medical Board of Australia, administered through Doctors' Health Services Pty Ltd. This funding accounts for 99% of our revenue. While we remain grateful for this support, we are entirely independent of professional registration bodies in delivering our services. Despite 44% per cent of our callers being NSW Health employees, our service receives no direct government funding, which presents an ongoing challenge as demand continues to grow.

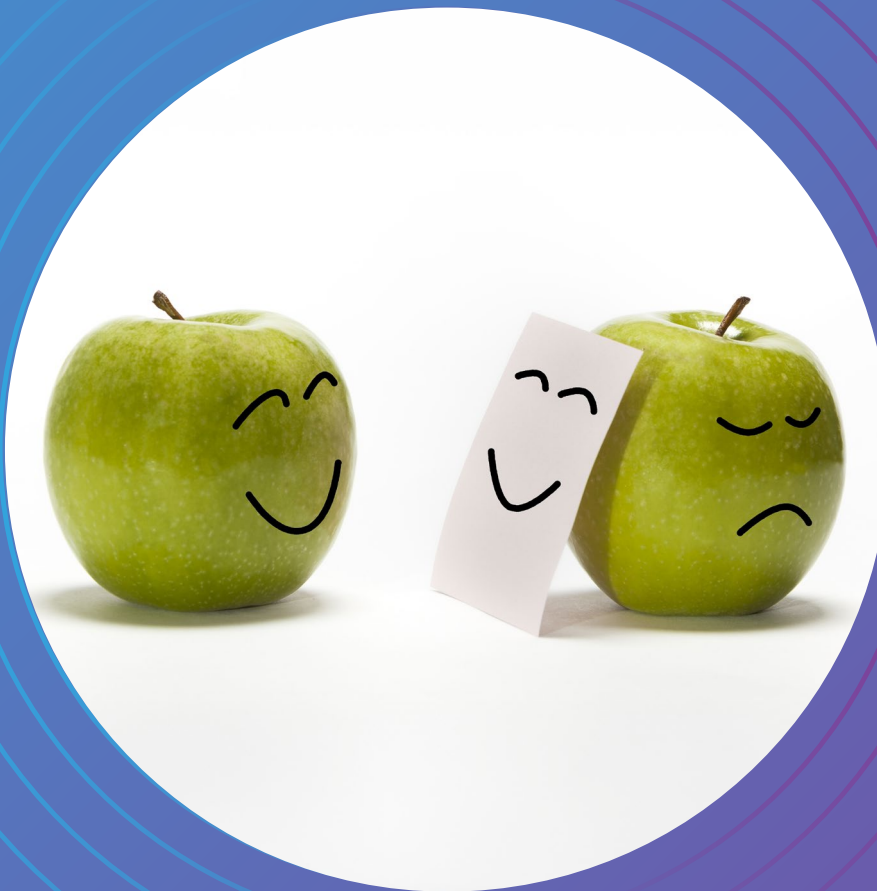
## Looking Ahead

Securing additional funding will be a key focus for the Board in the coming year to ensure we can continue meeting the health and well-being needs of doctors and students in NSW.

**Dr Timothy West,**  
Secretary, Doctors Health NSW



# Support. Connect. Respect.



It's not always easy to talk about how we really feel, but speaking to another doctor who understands can make all the difference. Please help us to keep answering the phone 24/7 with a tax-deductible donation: [www.doctorshealth.org.au/donate-support](http://www.doctorshealth.org.au/donate-support)



Contact us  
[www.doctorshealth.org.au](http://www.doctorshealth.org.au)  
[admin@dhas.org.au](mailto:admin@dhas.org.au)

**DR<sub>x</sub>**  
Doctors' Health NSW